KOBAY TECHNOLOGY BHD.
SUBJECT: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) – RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT")

1. INTRODUCTION

Kobay Technology Bhd. (“the Company” or “Kobay”) had at its Thirty-First Annual General Meeting ("31st AGM") held on 5 December 2025, obtained a mandate from its shareholders for the Company and its subsidiaries ("Kobay Group") to enter into the recurrent related party transactions of revenue or trading nature ("RRPT"), which are necessary for Kobay Group's day-to-day operations, as set out in the Circular of Shareholders dated 31 October 2025 ("the Circular").

Pursuant to Paragraph 10.09(2)(e) of the Main Market Listing Requirements and Practice Note 12 of Bursa Malaysia Securities Berhad, Kobay wishes to announce that the actual value of the RRPT entered into by its wholly owned subsidiary, Paradigm Precision Components Sdn. Bhd. [Registration No. 199101006857 (217167U)] (“PPC”), and its related party, UA Materials Sdn. Bhd. [Registration No.: 200001020131 (522738-P)] ("UA") has exceeded the approved estimated aggregate value from the date of the 31st AGM to the date of the next AGM of RRPT disclosed in the Circular by more than 10%.

2. DETAILS OF THE DEVIATION

The details of the deviation between the Actual Value and the Estimated Value of the RRPT are tabulated below:

Transacting Parties		**Nature of Recurrent Related Transaction**	**Interested Related Party**	**Estimated aggregate value Approved in the 31st AGM held on 5 December 2025 RM**	**Actual value transacted from the date on which existing mandate was obtained up to todate RM**	**Deviation RM**	**Percentage of Deviation (%)**
Transacting company in Kobay Group	**Transacting Related Party**						
PPC	UA	Purchase of aluminium and other materials by PPC from UA	Dato’ Seri Koay Hean Eng and person connected Koay Wei Keong and Dennycia Koay Zee Wei	1,000,000	1,224,891.29	224,891.29	22.49%

3. REASONS FOR THE DEVIATION

The deviation was mainly attributable to a surge in sales orders and an increase in demand for aluminium ingot from PPC, driven by its higher aluminium material requirements to support its operational and production activities. These requirements exceeded the assumptions adopted in the initial forecast. Consequently, the order volumes were higher than initially anticipated, resulting in the actual transaction value exceeding the estimated aggregate value disclosed in the Circular.

4. FINANCIAL EFFECTS

The deviation does not have any material effect on the earnings per share, net assets, gearing, share capital, and substantial shareholders' shareholdings of the Company for the financial year ending 30 June 2027.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

Save for Dato' Seri Koay Hean Eng and person connected Koay Wei Keong and Dennycia Koay Zee Wei who are deemed interested in the transaction as disclosed in the Circular, none of the other Directors, major shareholders, or persons connected to them have any interest, direct or indirect, in the RRPT.

This announcement is dated 3 November 2026.