KOBAY TECHNOLOGY BHD.
SUBJECT: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) – RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT")

(Reference is made to the announcement on 1 October 2026 in relation to the variation between mandated estimated aggregate value and actual value of RRPT. The terms herein shall bear the same meaning as defined in the said announcement.)

Kobay Technology Bhd. ("the Company" or "Kobay") had at its Thirty-First Annual General Meeting ("31st AGM") held on 5 December 2025, obtained a mandate from its shareholders for the Company and its subsidiaries ("Kobay Group") to enter into the recurrent related party transactions of revenue or trading nature ("RRPT"), which are necessary for Kobay Group's day-to-day operations, as set out in the Circular of Shareholders dated 31 October 2025 ("the Circular").

Further to the announcement made on 1 October 2026 in respect of the variation between mandated estimated aggregate value and actual value of RRPT, Kobay wishes to announce that the actual value of the RRPT entered into by its wholly owned subsidiary, Paradigm Metal Industries Sdn. Bhd. [Registration No. 199001013720 (205290-X)] ("PMI"), and its related party, UA Materials Sdn. Bhd. [Registration No.: 200001020131 (522738-P)] ("UA") has further exceeded the mandated estimated aggregate value of RRPT disclosed in the Circular, from the date of AGM to the date of this announcement by 49.13%.

The details of the deviation are tabulated below:

Transacting Parties		**Nature of Recurrent Related Transactions**	**Interested Related Party**	**Mandated Estimated aggregate value approved in the 31st AGM held on 5 December 2025 RM**	**Actual value transacted from 5 December 2025 up to the date of this announcement RM**	**Variance RM**	**Percentage of Deviation (%)**
Transacting company in Kobay Group	**Transacting Related Party**						
PMI	UA	Purchase of aluminium and other materials by PMI from UA	Dato' Seri Koay Hean Eng, Koay Zee Ee and person connected Koay Wei Keong and Dennycia Koay Zee Wei	1,000,000	1,491,316	491,316	49.13%

The deviation was mainly attributable to a surge in sales orders and an increase in demand for aluminium sheets from PMI, driven by its higher aluminium material requirements to support its operational and production activities. Consequently, the order volumes were higher than initially anticipated, resulting in the actual transaction value further exceeding the estimated aggregate value disclosed in the Circular.

This announcement is dated 3 November 2026.