**KOBAY TECHNOLOGY BHD.**
**SUBJECT: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) – RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPT")**

(Reference is made to the announcement on 30 June 2026, 6 August 2026, 1 September 2026 and 1 October 2026 in relation to the variation between mandated estimated aggregate value and actual value of RRPT. The terms herein shall bear the same meaning as defined in the said announcement.)

Kobay Technology Bhd. ("the Company" or "Kobay") had at its Thirty-First Annual General Meeting ("31st AGM") held on 5 December 2025, obtained a mandate from its shareholders for the Company and its subsidiaries ("Kobay Group") to enter into the recurrent related party transactions of revenue or trading nature ("RRPT"), which are necessary for Kobay Group's day-to-day operations, as set out in the Circular of Shareholders dated 31 October 2025 ("the Circular").

Further to the announcement made on 30 June 2026, 6 August 2026, 1 September 2026 and 1 October 2026 in respect of the variation between mandated estimated aggregate value and actual value of RRPT, Kobay wishes to announce that the actual value of the RRPT entered into by its 51% owned subsidiary, Kual Technologies Sdn. Bhd. [Registration No. 199801000031 (456157-P)] ("Kual"), and its related party, UA Materials Sdn. Bhd. [Registration No.: 200001020131 (522738-P)] ("UA") for selling of Kual's products, has further exceeded the mandated estimated aggregate value of RRPT disclosed in the Circular, from the date of AGM to the date of this announcement by 75.03%.

The details of the deviation are tabulated below:

| **Transacting Parties** | | **Nature of Recurrent Related Transactions** | **Interested Related Party** | **Mandated Estimated aggregate value approved in the 31st AGM held on 5 December 2025 RM** | **Actual value transacted from 5 December 2025 up to the date of this announcement RM** | **Variance RM** | **Percentage of Deviation (%)** |
|---|---|---|---|---|---|---|---|
| **Transacting company in Kobay Group** | **Transacting Related Party** | | | | | | |
| Kual | UA | Sales of extruded aluminium and other materials by Kual to UA | Dato' Seri Koay Hean Eng, Koay Zee Ee and person connected Koay Wei Keong and Dennycia Koay Zee Wei | 5,000,000 | 8,751,386.51 | 3,751,386.51 | 75.03% |

The deviation was mainly attributable to a surge in demand from UA for aluminium extruded bars, which exceeded the assumptions adopted in the initial forecast. Consequently, the order volumes increased beyond the estimated levels, resulting in the actual transaction value exceeding the estimated aggregate value disclosed in the Circular.

This announcement is dated 3 November 2026.