

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2025
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/03/2025 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 31/03/2024 RM '000 (Unaudited)	Current Year To Date 31/03/2025 RM '000 (Unaudited)	Preceding Year Corresponding Period 31/03/2024 RM '000 (Unaudited)
Revenue	81,436	87,789	257,344	237,803
Cost of sales	(64,056)	(66,213)	(192,552)	(185,230)
Gross profit	17,380	21,576	64,792	52,573
Operating expenses	(16,740)	(14,269)	(53,088)	(36,241)
Finance cost	(2,085)	(1,443)	(4,638)	(3,609)
Other income	1,692	1,786	6,509	3,590
Profit before tax	247	7,650	13,575	16,313
Tax expense	(2,039)	(3,002)	(7,141)	(7,944)
(Loss) / Profit for the period	(1,792)	4,648	6,434	8,369
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(1,792)	4,648	6,434	8,369
Profit for the period attributable to :-				
Owners of the parent	705	5,484	10,171	10,081
Non-controlling interest	(2,497)	(836)	(3,737)	(1,712)
	(1,792)	4,648	6,434	8,369
Total comprehensive income attributable to :				
Owners of the parent	705	5,484	10,171	10,081
Non-controlling interest	(2,497)	(836)	(3,737)	(1,712)
	(1,792)	4,648	6,434	8,369
Basic earning per share (sen)	0.22	1.71	3.18	3.15

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2024 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	(Unaudited) As at current financial period 31/03/2025 RM '000	(Audited) As at preceding financial period 30/6/2024 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	135,597	138,472
Investment properties	10,940	11,178
Right-of-use assets	38,581	41,243
Land held for development	60,464	51,759
Intangible assets	54,943	53,100
Other investments	2,870	1,248
Loan receivables	6,910	7,034
	310,305	304,034
Current Assets		
Inventories (Properties)	111,320	106,012
Inventories	50,782	46,915
Trade and other receivables	79,281	85,366
Loan receivables	227	382
Derivatives	568	586
Tax assets	7,599	7,977
Cash & cash equivalents	57,513	57,943
	307,290	305,181
Total Assets	617,595	609,215
Equity		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Put option reserve	(4,833)	(4,833)
Treasury shares	(9,523)	(9,523)
Retained profits	192,907	182,736
	180,101	169,930
Equity attributable to owners of the Company	391,019	380,848
Non-controlling interests	11,166	15,880
Total Equity	402,185	396,728
Non-Current Liabilities		
Loans and borrowings	34,851	31,410
Deferred tax liabilities	9,546	12,371
Other payable	6,072	6,072
Lease liabilities	3,327	4,132
Deferred income on government grant	116	140
	53,912	54,125
Current Liabilities		
Trade and other payables	52,648	58,924
Derivatives	19	4
Loans and borrowings	96,187	84,529
Lease liabilities	4,973	5,181
Contract liabilities	-	2,158
Tax liabilities	2,805	2,700
Put option liability	4,834	4,834
Deferred income on government grant	32	32
	161,498	158,362
Total Liabilities	215,410	212,487
Total Equity and Liabilities	617,595	609,215
Net assets per ordinary share attributable to owners of the Parent(RM)	1.22	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2024 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2025**

Group	Attributable to owners of the Parent						Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Non-distributable			Distributable			
		Treasury shares RM'000	Capital reserve RM'000	Put option reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<u>CURRENT PERIOD</u>								
As at 1 July, 2024	210,918	(9,523)	1,550	(4,833)	182,736	380,848	15,880	396,728
Total comprehensive income	-	-	-	-	10,171	10,171	(3,737)	6,434
Transactions with owners :-								
Dividend paid to non-controlling interest	-	-	-	-	-	-	(1,005)	(1,005)
Acquisition of subsidiary	-	-	-	-	-	-	28	28
Balance as at 31, March 2025	210,918	(9,523)	1,550	(4,833)	192,907	391,019	11,166	402,185

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2024**

Group	Attributable to owners of the Parent					Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable		Distributable				
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<u>CURRENT PERIOD</u>							
As at 1 July, 2023	210,918	(9,523)	1,550	177,232	380,177	13,858	394,035
Total comprehensive income	-	-	-	10,081	10,081	(1,712)	8,369
Transactions with owners :-							
Dividend paid to owners of the Company	-	-	-	(6,400)	(6,400)	-	(6,400)
Dividend paid to non-controlling interest	-	-	-	-	-	(1,825)	(1,825)
Acquisition of subsidiary	-	-	-	-	-	2,533	2,533
Changes in ownership interest in subsidiaries	-	-	-	-	-	(211)	(211)
Balance as at 31, March 2024	210,918	(9,523)	1,550	180,913	383,858	12,643	396,501

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.24 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2025**

	(Unaudited) Period Ended 31/03/2025 RM '000	(Unaudited) Period Ended 31/03/2024 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	13,575	16,313
Adjustments for:		
- Non-cash items	11,637	15,577
- Non-operating items	3,645	567
Operating profit before changes in working capital	28,857	32,457
Changes in working capital:		
- Net change in current assets	(18,296)	(22,425)
- Net change in current/long term liabilities	(9,232)	2,840
Net cash from operating activities	1,329	12,872
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary	(20)	(4,072)
Interest received	993	357
Contingent consideration paid	(1,650)	(9,209)
Proceeds from disposal of property, plant and equipment	156	-
Purchase of other investments	(2,200)	(1,167)
Purchase of property, plant and equipment	(7,668)	(5,602)
Net cash used in investing activities	(10,389)	(19,693)
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in term deposits pledged as security	(54)	(1,012)
Dividend paid to non-controlling interest	(1,005)	(1,825)
Dividend paid to owners of the Company	-	(6,400)
Payment of lease liabilities	(1,090)	(2,593)
Increase in loans and borrowings	7,938	22,934
Interest paid	(4,561)	(3,609)
Net cash used in financing activities	1,228	7,495
Net Change in Cash & Cash Equivalents	(7,832)	674
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	51,422	43,894
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	43,590	44,568
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	24,068	23,175
Deposits not pledged	-	150
Cash & bank balances	19,522	21,243
	43,590	44,568

Deposits amounting to RM3.23 million (31.3.2024: RM4.70million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 March 2025. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2024 and the accompanying explanatory notes attached to this interim financial statements)