

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 30/9/2022 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 30/9/2021 RM '000 (Unaudited)	Current Year To Date 30/9/2022 RM '000 (Unaudited)	Preceding Year Corresponding Period 30/9/2021 RM '000 (Unaudited)
Revenue	89,441	66,136	89,441	66,136
Cost of sales	(62,458)	(43,198)	(62,458)	(43,198)
Gross profit	26,983	22,938	26,983	22,938
Operating expenses	(12,918)	(10,593)	(12,918)	(10,593)
Finance cost	(533)	(314)	(533)	(314)
Other income	1,229	1,908	1,229	1,908
Profit before tax	14,761	13,938	14,761	13,938
Tax expense	(4,503)	(3,718)	(4,503)	(3,718)
Profit for the period	10,258	10,220	10,258	10,220
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	10,258	10,220	10,258	10,220
Profit for the period attributable to :-				
Owners of the parent	10,515	9,720	10,515	9,720
Non-controlling interest	(257)	500	(257)	500
	10,258	10,220	10,258	10,220
Total comprehensive income attributable to :				
Owners of the parent	10,515	9,720	10,515	9,720
Non-controlling interest	(257)	500	(257)	500
	10,258	10,220	10,258	10,220
Basic earning per share (sen)	3.32	3.24	3.32	3.24

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	(Unaudited) As at current financial period 30/9/2022 RM '000	(Audited) As at preceding financial period 30/6/2022 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	143,240	139,861
Investment properties	5,499	5,514
Right-of-use assets	42,788	44,714
Land held for development	38,776	38,496
Intangible assets	42,595	42,643
Other investments	452	452
Loan receivables	5,062	5,751
Deferred tax assets	-	142
	278,411	277,573
Current Assets		
Inventories (Properties)	91,436	69,740
Inventories	46,320	47,388
Trade and other receivables	91,138	98,579
Loan receivables	1,467	524
Derivatives	3	1
Tax assets	2,323	1,242
Cash & cash equivalents	72,291	73,660
	304,979	291,134
Total Assets	583,391	568,707
Equity		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	170,845	160,330
	162,872	152,357
Equity attributable to owners of the Company	373,790	363,275
Non-controlling interests	14,237	14,834
Total Equity	388,027	378,109
Non-Current Liabilities		
Loans and borrowings	38,019	36,493
Deferred tax liabilities	10,859	10,989
Lease liabilities	1,911	2,268
Deferred income on government grant	454	495
	51,243	50,245
Current Liabilities		
Trade and other payables	87,140	99,257
Derivatives	1,006	907
Loans and borrowings	36,130	32,072
Lease liabilities	928	922
Contract liabilities	16,287	4,812
Tax liabilities	2,631	2,383
	144,121	140,353
Total Liabilities	195,365	190,598
Total Equity and Liabilities	583,391	568,707
Net assets per ordinary share attributable to owners of the Parent(RM)	1.17	1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
CURRENT PERIOD								
As at 1 July, 2022	210,918	(9,523)	1,550	-	160,330	363,275	14,834	378,109
Total comprehensive income	-	-	-	-	10,515	10,515	(257)	10,258
Transactions with owners : -								
Dividend paid to non-controlling interest	-	-	-	-	-	-	(340)	(340)
Balance as at 30, September 2022	210,918	(9,523)	1,550	-	170,845	373,790	14,237	388,027

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
CURRENT PERIOD								
As at 1 July, 2021	102,104	(9,523)	1,550	-	115,288	209,419	606	210,025
Total comprehensive income	-	-	-	-	9,720	9,720	500	10,220
Transactions with owners : -								
Dividend paid to non-controlling interest	-	-	-	-	-	-	(30)	(30)
Acquisition of subsidiaries	-	-	-	-	-	-	5,350	5,350
Balance as at 30, September 2021	102,104	(9,523)	1,550	-	125,008	219,139	6,426	225,565

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.22 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

	(Unaudited) Period Ended 30/9/2022 RM '000	(Unaudited) Period Ended 30/9/2021 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	14,761	13,938
Adjustments for:		
- Non-cash items	4,384	1,621
- Non-operating items	795	108
Operating profit before changes in working capital	<u>19,940</u>	<u>15,667</u>
Changes in working capital:		
- Net change in current assets	(13,444)	(28,274)
- Net change in current/long term liabilities	(5,015)	22,514
Net cash from operating activities	<u>1,481</u>	<u>9,907</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	406	239
Proceeds from disposal of property, plant and equipment	80	60
Acquisition of subsidiary	-	(19,466)
Purchase of property, plant and equipment	(7,695)	(7,770)
Net cash used in investing activities	<u>(7,209)</u>	<u>(26,937)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to non-controlling interest	(340)	(30)
Payment of lease liabilities	(351)	(132)
Increase in loans and borrowings	5,583	19,332
Interest paid	(533)	(314)
Net cash from financing activities	<u>4,359</u>	<u>18,856</u>
Net Change in Cash & Cash Equivalents	<u>(1,369)</u>	<u>1,827</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>70,064</u>	<u>43,013</u>
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	<u>68,695</u>	<u>44,840</u>
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR		
Highly Liquid Investments	32,598	17,331
Deposits not pledged	6	72
Cash & bank balances	<u>36,090</u>	<u>27,437</u>
	<u>68,695</u>	<u>44,840</u>

Deposits amounting to RM3.59 million (30.6.2022: RM3.59million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2022. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2021 and the accompanying explanatory notes attached to this interim financial statements)