

**BURSA ANNOUNCEMENT
TRANSACTION_CHAPTER 10
KOBAY TECHNOLOGY BHD.**

VARIATION BY 10% OR MORE BETWEEN ACTUAL VALUE OF RECURRENT RELATED PARTY TRANSACTIONS (“RRPT”) AND ESTIMATED AGGREGATED VALUE

Further to the announcement made on 30 September 2022 (Reference Number GA1-30092022-00064) in respect of the variation between the actual value of RRPT and estimated aggregated value by 10% or more, Kobay Technology Bhd. (“Kobay”) wishes to inform that the actual value of the RRPT transacted between Avelon Healthcare Sdn. Bhd. and its related company Arise Healthcare Sdn. Bhd., have further exceeded the estimated value as set out in the Circular to Shareholders dated 29 November 2021 by more than 10% as illustrated in the chart below :

Companies within the Kobay Group	Transacting parties	RRPT Transaction approved by Kobay shareholders vide its AGM held on 28 December 2021	Estimated value as disclosed in last year's circular dated 29 November 2021	Actual value transacted from 28 December 2021 up to 30 September 2022 (announced on 30 September 2022)	Actual value transacted from 28 December 2021 up to 31 October 2022	Difference between actual value transacted and estimated value	Difference in actual value transacted and estimated value in percentage	Reason for the difference
			RM	RM	RM	RM	RM/%	
Avelon Healthcare	Arise Healthcare	Purchase of pharmaceutical and healthcare products by Arise Healthcare Sdn. Bhd. from Avelon Healthcare Sdn. Bhd.	3,000,000	3,531,944.49	3,693,175.91	693,175.91	693,175.91/23.11%*	Due to higher demand from Arise Healthcare due to higher sales.

* Includes variation of 17.73% announced on 30 September 2022.

This announcement is dated 3 November 2022.