

**NOTIFICATION TO SHAREHOLDERS IN RELATION TO  
EXTRAORDINARY GENERAL MEETING OF KOBAY TECHNOLOGY BHD ("KOBAY" OR "THE COMPANY")**

Dear valued shareholders,

We are pleased to invite you to our Extraordinary General Meeting ("**EGM**") which will be conducted fully virtual basis through live webcast and online remote voting following the Government's implementation of Full Movement Control Order ("**FMCO**") and Securities Commission Regulations and Guidance Notes.

The details of the EGM are as follows:

Date & Day	Thursday, 22 July 2021
Time	11.00 a.m.
Online Meeting Platform	Online Meeting Platform via <a href="http://www.agriteum.com.my">www.agriteum.com.my</a>

The Notice of EGM, Form of Proxy and Administrative Notes in relation to the Proposals (as defined below) are enclosed herewith.

In the efforts of preserving the environment, we have also made the following documents available for download via QR Code and from Kobay's website, [www.kobaytech.com](http://www.kobaytech.com) under the "Investor Relations" then "General Meeting" section :



(1)	<p>Circular to Shareholders (the "<b>Circular</b>") in relation to the following:</p> <ul style="list-style-type: none"> <li>(i) Proposed acquisition by Kobay of 70% equity interest in the (a) Avelon Healthcare Sdn Bhd, (b) Galaxis Healthcare Sdn Bhd, (c) Avelon Arise Sdn Bhd, (d) Galaxis Pharma Sdn Bhd and (e) Arise Healthcare Sdn Bhd (collectively referred to as the "<b>Avelon Group</b>") from Lim Beng Cheong and Chong Hwei Shin (collectively referred to as the "<b>Vendors</b>") for a total cash consideration of up to RM47,665,676.80 ("<b>Proposed 70% Acquisition</b>"); and</li> <li>(ii) Proposed granting by the Vendors of a call option for Kobay to acquire the remaining 30% equity interest in the Avelon Group and the granting by Kobay of a put option to the Vendors to sell or cause to sell the remaining 30% equity interest in the Avelon Group after the Proposed 70% Acquisition ("<b>Proposed Call and Put Option</b>")</li> </ul> <p>(The Proposed 70% Acquisition and Proposed Call and Put Option are collectively referred to as the "<b>Proposed Acquisition</b>")</p> <ul style="list-style-type: none"> <li>(iii) Proposed diversification of the existing principal activities of the Kobay and its subsidiaries to include the sale and/or manufacturing of pharmaceutical and healthcare products ("<b>Proposed Diversification</b>")</li> </ul> <p>(The Proposed Acquisition and Proposed Diversification are collectively referred to as the "<b>Proposals</b>")</p>
(2)	Notice of EGM dated 5 July 2021;
(3)	Form of Proxy; and
(4)	Administrative Guide in respect of the fully virtual EGM.

If you still wish to receive a copy of the printed Circular, you may submit your request online via our Share Registrar's website given below, following the simple steps:

1. Go to [www.agriteum.com.my](http://www.agriteum.com.my)
2. Select "Request for Circular to Shareholders"
3. Key in "Kobay Technology Bhd."
4. Complete and submit the online request form

Any request for a copy of the printed Circular will be forwarded to you by ordinary post as soon as reasonably practicable from the date of the receipt of your request.

**Appointment of Proxy**

If you wish to appoint a proxy to attend and vote on your behalf at the EGM, you may deposit your duly completed and executed Form of Proxy at the Registered Office of Kobay at 3<sup>rd</sup> Floor, Wisma Kobay, No. 42-B Jalan Rangoon, 10400 Georgetown, Penang, Malaysia not less than forty-eight (48) hours before the time fixed for holding the EGM. The last day and time to lodge the Form of Proxy is Tuesday, 20 July 2021 at 11.00 a.m. Please refer to Administrative Guide and Form of Proxy for details.

Please contact our share registrar at +604 2282321 or write to [agriteumsrs@gmail.com](mailto:agriteumsrs@gmail.com) should you require any assistance and clarification on the above.

We thank you for your continued support for Kobay.

Yours faithfully  
For and behalf of the Board of  
Kobay Technology Bhd

Dato' Seri Koay Hean Eng  
Chief Executive Officer  
5 July 2021