

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2019
(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2019 RM '000	Preceding Year Ended 31/3/2018 RM '000	Current Year Ended 31/3/2019 RM '000	Preceding Year Ended 31/3/2018 RM '000
Revenue	38,704	37,064	119,375	112,190
Cost of sales	(27,731)	(26,470)	(86,554)	(82,491)
Gross profit	10,973	10,594	32,821	29,699
Operating expenses	(6,446)	(9,370)	(18,692)	(20,459)
Finance cost	(117)	(111)	(298)	(156)
Other income	1,460	1,048	4,316	2,329
Profit before tax	5,871	2,161	18,148	11,413
Tax expense	(1,220)	(1,003)	(4,255)	(3,581)
Profit for the period	4,651	1,158	13,893	7,832
Other comprehensive income :-				
Currency translation differences for foreign operations	(5)	(25)	7	(23)
Total comprehensive income for the period	4,646	1,133	13,900	7,809
Profit for the period attributable to :-				
Owners of the parent	4,618	1,114	13,785	7,697
Non-controlling interest	32	44	107	135
	4,651	1,158	13,893	7,832
Total comprehensive income attributable to :				
Owners of the parent	4,613	1,090	13,792	7,674
Non-controlling interest	32	43	107	135
	4,646	1,133	13,900	7,809
Basic earning per share (sen)	4.52	1.09	13.50	7.54

(The Condensed Consolidated Statement of profit or loss and other comprehensive income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 308279-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	(Unaudited) As at current financial period 31/3/2019 RM '000	(Audited) As at preceding financial period 30/6/2018 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	70,761	56,514
Investment Properties	-	-
Deferred tax asset	-	289
Inventories (Properties)	41,282	39,151
Intangible assets	82	79
	112,125	96,033
Current Assets		
Inventories (Properties)	19,568	19,164
Inventories (Manufacturing)	16,136	15,125
Trade and other receivables	39,378	35,670
Contract Assets	2,164	-
Assets held for sale	-	1,976
Tax assets	86	135
Cash & cash equivalents	39,787	41,815
	117,119	113,885
Total Assets	229,244	209,918
Equity		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	87	80
Retained profits	68,652	54,866
	70,289	56,496
Equity attributable to owners of the Company	172,393	158,600
Non-controlling interests	497	484
Total Equity	172,890	159,084
Non-Current Liabilities		
Loans and borrowings	19,562	7,326
Deferred tax liabilities	4,429	4,473
Deferred income on government grant	1,408	1,735
	25,399	13,534
Current Liabilities		
Trade and other payables	26,622	28,215
Financial liabilities at fair value through profit or loss	-	51
Loans and borrowings	3,413	4,693
Contract liabilities	-	3,255
Tax liabilities	950	1,086
	30,985	37,300
Total Liabilities	56,384	50,834
Total Equity and Liabilities	229,274	209,918
Net assets per ordinary share attributable to owners of the Parent (RM)	1.69	1.55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED ENDED 31 MARCH 2019**

Group	Attributable to owners of the Parent					Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Distributable				
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD								
As at 1 July, 2018	102,104	-	1,550	80	54,866	158,600	485	159,085
Dividend paid to non-controlling interest	-	-	-	-	-	-	(95)	(95)
Total comprehensive income for the period	-	-	-	7	13,785	13,792	107	13,900
Balance as at 31 March, 2019	102,104	-	1,550	87	68,651	172,392	497	172,890

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED ENDED 31 MARCH 2018**

Group	Attributable to owners of the Parent					Sub-total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Distributable				
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000			
CURRENT PERIOD								
As at 1 July, 2017	102,094	(67)	1,550	497	41,681	145,755	437	146,192
Resale of treasury shares	10	67	-	-	-	77	-	77
Dividend paid to non-controlling interest	-	-	-	-	-	-	(73)	(73)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	(67)	(67)
Total comprehensive income for the period	-	-	-	(23)	7,697	7,674	135	7,809
Balance as at 31 March, 2018	102,104	-	1,550	474	49,378	153,506	432	153,938

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.18 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 308279-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MARCH 2019**

	(Unaudited) Period Ended 31/3/2019 RM '000	(Unaudited) Period Ended 31/3/2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	18,148	11,413
Adjustments for:		
- Non-cash items	4,696	6,217
- Non-operating items	(2,587)	(435)
Operating profit before changes in working capital	<u>20,257</u>	17,195
Changes in working capital:		
- Net change in current assets	(7,287)	(6,754)
- Net change in current liabilities	(8,324)	3,067
Net cash from operating activities	<u>4,646</u>	13,508
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	739	435
Proceeds from resale of treasury shares	-	77
Proceeds from disposal of property, plant and equipment	2,600	287
Additions to land held for property development	(1,954)	(936)
Purchase of property, plant and equipment	(18,636)	(4,750)
Net cash used in investing activities	<u>(17,251)</u>	(4,887)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to non-controlling interest	(95)	(73)
Increase in loans and borrowings	10,957	188
Interest paid	(298)	(156)
Short-term deposits released as security value	2,808	-
Net cash generated/(used in) financing activities	<u>13,372</u>	(41)
Currency translation differences	13	(132)
Net Change in Cash & Cash Equivalents	780	8,448
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>35,614</u>	25,085
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u><u>36,394</u></u>	<u><u>33,533</u></u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	6,592	3,752
Deposits not pledged	638	1,889
Cash & bank balances	<u>29,164</u>	27,892
	<u><u>36,394</u></u>	<u><u>33,533</u></u>

Deposits amounting to RM3,393,495 (31.3.2018: RM2,614,372) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 December 2018. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2018 and the accompanying explanatory notes attached to this interim financial statements)

A. Notes to the financial report for the third financial quarter ended 31 March 2019

1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2018, except for the adoption of new Malaysian Financial Reporting Standards ("MFRS"), namely MFRS 1, MFRS 9 and MFRS 15 which are effective for the financial period beginning on or after 1st July 2018. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group.

2. Audit report of preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2018 was not subject to any qualification.

3. Seasonal or cyclical operations

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of property market.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence

During the quarter under review, there was a reversal of impairment loss on receivables amounted to RM0.79 million as disclosed in note B12.

Other than that, there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no significant changes in the estimates that have a material effect in the current quarter and current financial year.

6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

A. Notes to the financial report for the third financial quarter ended 31 March 2019
7. Dividend Paid

There were no dividend paid for the quarter under review. (31.3.2018 : Nil)

8. Segment Information

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

Current period ended 31.3.2019	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	93,912	21,557	3,906	-	-	119,375
Intersegment revenue	7,067	-	1,041	23,295	(31,403)	-
Interest income	405	149	52	133	-	739
Interest expense	138	-	-	160	-	298
Depreciation and amortisation	4,140	180	378	66	-	4,764
Tax expense	3,510	291	388	66	-	4,255
Reportable segment profit after taxation	13,354	1,059	792	10,552	(11,864)	13,893
Reportable segment assets	121,708	78,499	17,327	141,270	(129,560)	229,244
Expenditure for non-current assets	18,447	2,095	-	48	-	20,590
Reportable segment liabilities	35,581	18,381	2,801	14,212	(14,591)	56,384

A. Notes to the financial report for the third financial quarter ended 31 March 2019

8. Segment Information (cont'd)

	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
Current period ended 31.3.2018	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	102,416	6,604	3,170	-	-	112,190
Intersegment revenue	-	-	536	7,238	(7,774)	-
Interest income	268	6	44	1,082	(965)	435
Interest expense	38	464	-	125	(471)	156
Depreciation and amortisation	3,960	160	381	52		4,553
Tax expense	3,266	-	172	143	-	3,581
Reportable segment profit/(loss) after taxation	11,574	(2,279)	429	4,756	(6,648)	7,832
Reportable segment assets	108,026	68,811	17,693	129,978	(119,683)	204,825
Expenditure for non-current assets	4,459	1,220	-	7	-	5,686
Reportable segment liabilities	27,598	35,139	2,754	15,446	(30,050)	50,887

Segment information by geographical regions

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	31.3.2019	31.3.2018
	RM'000	RM'000
Malaysia	77,054	80,851
Singapore	20,107	9,735
United States of America	13,605	16,629
Other Foreign Countries	8,609	4,975
	119,375	112,190

A. Notes to the financial report for the third financial quarter ended 31 March 2019

8. Segment Information (cont'd)

Information about major customer

For the financial period ended 31 March 2019, there was no customer who contributed more than 10% of the Group's total revenues for the period under review (31.3.2018: 1).

9. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

10. Subsequent events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements

11. Changes in the composition of the group

There were no major changes in the composition of the Group during the period ended 31 March 2019.

12. Contingent assets and contingent liabilities

There were no contingent assets or liabilities for the Group as at the date of the report. (31.3.2018: RM Nil).

13. Material related party transaction

Significant transactions with related parties during the period ended 31 March 2019 are as follows: -

	31.3.19
	RM'000
Sale of development units ^(a)	<u><u>1,368</u></u>

^(a) *Being a close family members of a director*

A. Notes to the financial report for the third financial quarter ended 31 March 2019

14. Capital Commitments

Authorised capital commitments not recognised in the interim financial statement as at 31 March 2019 were as follows: -

	31.3.2019	31.3.2018
	RM'000	RM'000
Authorised but not contracted for :-		
Property, Plant and Equipment	6,510	16,000
Contracted but not provided for :-		
Development land	2,850	-
Landowners' entitlement for joint development projects	12,985	13,120
	15,835	13,120

B. Additional information required by the Listing Requirements of Bursa Securities

1. Review of performance

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	Current Year quarter ended	Preceding corresponding quarter	Variance	Current Year to date	Preceding corresponding period	Variance
<u>Operating Segment</u>	31.3.2019	31.3.2018	%	31.3.2019	31.3.2018	%
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue:-						
Manufacturing	30,509	31,896	-4.3%	93,912	102,416	-8.3%
Property Development	6,594	3,519	87.4%	21,557	6,604	226.4%
Other operating segments	1,601	(4,691)	134.1%	3,906	3,170	23.2%
Unallocated non-operating segments	-	-		-	-	
	38,704	30,724	26.0%	119,375	112,190	6.4%
Profit/(loss) before tax:-						
Manufacturing	5,080	3,761	35.1%	16,864	14,840	13.6%
Property Development	372	(1,442)	125.8%	1,350	(2,279)	159.2%
Other operating segments	195	519	-62.4%	1,180	601	96.3%
Unallocated non-operating segments	6,563	1,293	407.6%	10,618	4,899	116.7%
	12,210	4,131		30,012	18,061	
Consolidation adjustments and eliminations	(6,339)	(1,970)		(11,864)	(6,648)	
	5,871	2,161	171.7%	18,148	11,413	59.0%

B. Additional information required by the Listing Requirements of Bursa Securities

Statement of Profit & Loss and Other Comprehensive Income

The Group reported a revenue of RM38.70 million for current quarter and RM119.37 million for Year-to-date, representing an increase of 26.0% and 6.4% respectively compared to preceding year's corresponding quarter and period mainly due to higher revenue contribution from property development division, offset by lower revenue achieved by manufacturing division.

Corresponding to the higher revenue, profit before tax for current period and current year-to-date increased by 171.7% and 59.0%, respectively with the turnaround of property development division, coupled with reversal of impairment loss on receivables of RM0.79 million under the unallocated non-operating segment. Apart from that, preceding year's corresponding quarter's performance was unfavorable due to an impairment loss on receivables of RM1.10 million, loss on foreign currency of RM1.15 million and written off of renovation cost of RM0.4 million.

Statement of Financial Position

The Group's total assets stood at RM229.24 million and total liabilities stood at RM56.38 million as at 31.3.2019. Higher property, plant and equipment and bank borrowings were reported due to completion of factory acquisition by a wholly owned subsidiary with acquisition cost of RM16 million and bank borrowings of RM13.6 million. Shareholders' equity increased by RM13.79 million mainly contributed by the profits generated from the period.

Statement of Cash Flow

The Group's cash and cash equivalents stood at RM36.39 million as at 31.3.2019. Net cash flow from operating activities amounted to at RM4.64 million as compared to the preceding year's corresponding period of RM13.50 million due to increase in payment of construction expenses. Capital investments for current period amounted to RM 18.63 million, mainly for acquisition of a factory building amounted to RM16 million and machinery acquisition.

1.1 Segmental Analysis

Manufacturing

The manufacturing segment reported revenue of RM30.50 million for current quarter, showing a decline of 4.3% compared to preceding year's corresponding quarter, mainly due to lower incoming orders for semiconductor equipment business. Contrary to the dropped in revenue, the division's profit before tax increased by 35.10% due to turnaround of oil & gas business unit.

For year to-date, the division recorded revenue of RM93.91 million, with a profit before tax of RM16.86 million. Despite a downturn in revenue for its semiconductor equipment business unit, profit before tax for current year to-date was better off than preceding corresponding period by 13.6%. The division's profit margin has improved due to high value product mix secured by the Group's precision components business unit and the turnaround of oil and gas business.

B. Additional information required by the Listing Requirements of Bursa Securities

Property Development

The property development division recorded a revenue of RM6.59 million for current quarter and RM21.55 million for current year to-date, while profit before tax reported at RM0.37 million for current quarter and RM1.35 million for year to-date.

Compared to preceding year's losses, the segment delivered positive contribution to Group's results with billings on construction progress and units sold for its Phase 1 landed properties at Lavanya Langkawi.

Other and unallocated non-operating segments

Other segment delivered lower profit in current quarter due to unfavorable performance of engineering supply chain business. For year to-date, the segment reported profit before tax of RM1.18 million, mainly due to a gain on disposal of investment factory building of RM0.4 million.

2. Comparison with preceding quarter's results

	Current Year quarter ended 31.3.2019	Preceding quarter ended 31.12.2018	Variance
<u>Operating Segment</u>	RM'000	RM'000	%
Revenue:-			
Manufacturing	30,509	32,576	-6.3%
Property Development	6,594	9,844	-33.0%
Other operating segments	1,601	1,284	24.7%
Unallocated non-operating segments	-	-	
	38,704	43,704	-11.4%
Profit before tax:-			
Manufacturing	5,080	5,690	-10.7%
Property Development	372	945	-60.6%
Other operating segments	195	813	-76.0%
Unallocated non-operating segments	6,563	2,621	150.4%
	12,210	10,069	
Consolidation adjustments and eliminations	(6,339)	(3,380)	
	5,871	6,689	-12.2%

B. Additional information required by the Listing Requirements of Bursa Securities

2. Comparison with preceding quarter's results (cont'd)

The Group reported a revenue of RM38.70 million and profit before tax of RM5.87 million for current quarter, compared to revenue of RM43.70 million and profit before tax of RM6.69 million in Q2 FYE2019.

Manufacturing

The segment showing a decreased in revenue compared to Q2 FY2019 mainly due to drop in sales orders from semiconductor equipment business unit. Corresponded to the drop in revenue, profit before tax reported an unfavorable variance of 10.7%.

Property Development

The division reported lower contribution for current quarter mainly due to lower property units sold and lower progress billings.

Other operating segments

Excluding the gain on disposal of an investment factory building amounted to RM0.4 million in Q2 FYE2019, the segment performance are at par with preceding quarter.

The unfavorable performance of all the above segments have been partially cushioned by the reversal of impairment loss on receivables of RM0.79 million from the Group's unallocated non-operating segment.

3. Commentary on the prospects of the Group

Manufacturing

The management anticipates that the performance for manufacturing segment will remain positive for the final quarter of the financial year. The segment shall continue to uplift contribution from aerospace and oil & gas sector to mitigate the drop from electronics industries.

Property Development

For property development division, the management is expecting a positive performance upon completion of Lavanya Langkawi Phase 1 by Q4 FYE2019.

However, the management foresees that the residential property market for Year 2019 to remain slow in view of the tough property market conditions.

In overall, barring any unforeseen circumstances, the management is of the view that the performance of the Group shall remain positive for remaining quarter of the financial year 2019.

4. Variance on forecast profit/profit guarantee

No profit forecast or profit guarantee was issued during the period.

B. Additional information required by the Listing Requirements of Bursa Securities

5. Profit for the period

<u>Group</u>	Current quarter 31.3.2019 RM'000	Cumulative period ended 31.3.2019 RM'000
Profit for the period is arrived at after (crediting)/charging of :-		
Depreciation of property, plant and equipment	1,774	4,763
Interest expenses	117	298
Amortisation of deferred income on government grants	(109)	(327)
Bad debts recovered	-	(488)
Reversal of Impairment loss on receivables	(792)	(792)
Loss/(Gain) on foreign exchange	134	(166)
Gain on disposal of property, plant and equipment	-	(434)
Interest income	(183)	(739)
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Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

6. Taxation

Taxation comprises the following:-

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 31.3.2019 RM'000	Preceding corresponding quarter period 31.3.2018 RM'000	Current Year todate 31.3.2019 RM'000	Preceding corresponding period 31.3.2018 RM'000
Current tax	(806)	(974)	(3,932)	(3,583)
Deferred tax	(414)	(29)	(245)	2
Real property gain tax	-	-	(78)	-
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	(1,220)	(1,003)	(4,255)	(3,581)

7. Status of corporate proposals

There were no corporate proposals announced as at the date of this interim report but pending completion.

B. Additional information required by the Listing Requirements of Bursa Securities

8. Trade receivables

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	31.3.2019
	RM'000
Not past due	28,258
Past due 1 to 30 days	4,762
Past due 31 to 120 days	1,740
Past due more than 120 days	138
	34,898

Trade receivables amounting to RM 6.64 million that are past due and not impaired are creditworthy debtors.

9. Group borrowings and debts securities

	31.3.2019	31.3.2018
	RM'000	RM'000
Secured :-		
Term loans ^(a)	16,768	8,599
Revolving credit	6,000	3,100
Bank Overdraft	-	-
Unsecured :-		
Term Loans	-	-
Revolving credit	208	697
	22,976	12,396
Disclosed as :-		
Current liabilities	3,414	1,777
Non-current liabilities	19,562	10,619
	22,976	12,396
Currency Profile :-		
Ringgit Malaysia	18,768	11,699
US Dollar	4,208	697
	22,976	12,396

B. Additional information required by the Listing Requirements of Bursa Securities

9. Group borrowings and debts securities (cont'd)

^(a)Included herein is a term loan of RM7.62 million (31.3.2018: RM6.90 million) which carries no finance cost as the loan is offset with equivalent cash deposit that is available in the facility account.

Secured term loans are secured against certain freehold and leasehold land, property and plant and equipment.

The effective interest rate of loans and borrowings as at 31 March 2019 ranged from 4.65% to 7.65% per annum (31.3.2018: 3.65% to 7.65%).

10. Derivative Financial Instrument

Derivatives consists of forward exchange contracts which are used to hedge the exposure to currency risk. The details of forward exchange contract as at 31 March 2019 are as follows:-

Forward Exchange Contract	Contract Value (RM'000)	Fair Value (RM'000)
US Dollar - Less than 1 year	3,155	3,164

11. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

12. Material litigation

Non-repayment of stakeholder sum by stakeholder

Further to the announcement dated 27 May 2016 and 31 May 2016 on the impairment loss in relation to the non-repayment of Stakeholder Sum by the Stakeholder, on 7 October 2016, the Company had initiated civil suit against the defaulter Miss Jaswinder Kaur, the partner of Messrs. Jaswinder Kaur Gill & Associates to claim for refund of Stakeholder sum of RM3.4 million.

As of to date, the Company had collected RM0.79 million from its various recovery actions. The Company is expected to recover a further sum of RM0.4 million from the auction of the defaulter's property by May 2019 and take possession of two second hand vehicle by June 2019, of which the recovery value is not expected to be significant.

Other than the above, there was no pending material litigation as at the date of this report.

B. Additional information required by the Listing Requirements of Bursa Securities

13. Dividend

The Board of Directors does not recommend any dividend for the financial quarter ended 31 March 2019. (31.3.2018 : Nil).

14. Earnings Per Share ("EPS")

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2019 RM '000	Preceding Year Corresponding quarter ended 31/3/2018 RM '000	Current Year to date 31/3/2019 RM '000	Preceding Year Corresponding period 31/3/2018 RM '000
Profit attributable to ordinary equity holders of the Parent	4,618	1,114	13,785	7,697
Weighted average number of ordinary shares in issue ('000)	102,104	102,039	102,104	102,039
Basic earnings per share (sen)	4.52	1.09	13.50	7.54

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.